The Donoghue Forlines Momentum Fund (the Fund) is a rules-based strategy that tracks a proprietary Index identified in the Fund’s prospectus. The Fund employs a disciplined investment selection process with tactical overlays that determines whether it will be in a bullish (invested) or defensive position. The tactical overlays are made up of two triggers. The first trigger tracks exponential moving averages of the stocks in the Fund to identify potentially negative intermediate-term trends. The second is a longer term exponential moving average crossover that more broadly can be indicative of the health of the economy and monitors longer term evolving problems that could lead to bear markets or recessions. Based on the status of each tactical indicator, the Fund could be 100% in equities, 50% in equities–50% defensive or 100% defensive. When in a defensive position, the Fund will invest in short-term U.S. Treasury ETFs or cash equivalents.

When bullish, the Fund allocates equally in up to 50 stocks, diversified amongst a market neutral weight of sectors. The stocks are selected based on having the highest trailing 12 month risk-adjusted momentum in their sector as well as meeting other quality factors. If stocks fail to meet the momentum and quality requirements in any sector, only the stocks that meet all the requirements will be included, and the remaining allocation is equally divided between the full final list of selected securities. The sectors used are Business Services, Consumer Cyclicals, Consumer Non-Cyclicals, Consumer Services, Energy, Finance, Healthcare, Industrials, Non-Energy Materials, Real Estate, Technology, Telecommunications, and Utilities. Additionally, when bullish, the Fund rebalances and reconstitutes quarterly to bring the holdings back to an equal weighting.

**PORTFOLIO STATISTICS**

<table>
<thead>
<tr>
<th>Class A Shares</th>
<th>Class C Shares</th>
<th>Class I Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cusip Number: 66539A207</td>
<td>Cusip Number: 66539A306</td>
<td>Cusip Number: 66539A018</td>
</tr>
<tr>
<td>Ticker: MOJAX</td>
<td>Ticker: MOJCX</td>
<td>Ticker: MOJOX</td>
</tr>
</tbody>
</table>

*As of 09/30/2021

<table>
<thead>
<tr>
<th>Class A Shares</th>
<th>Class C Shares</th>
<th>Class I Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Min. Investment</td>
<td>$1,000</td>
<td>$1,000</td>
</tr>
<tr>
<td>Subsequent Min.</td>
<td>$100</td>
<td>$100</td>
</tr>
</tbody>
</table>

Check with your platform or broker dealer for I share aggregation potential.

**INDEX SELECTION PROCESS**

- **Universe of 1000 Large to Mid-Cap Stocks**
- **High Risk Adjusted Momentum Stocks with Sector Neutral Exposure**
- **Quality Oriented Screens**
- **50 Stocks Equal Weighted**
  - 50% Shorter Term Exponential Moving Average Crossover
  - 50% Longer Term Exponential Moving Average Crossover

**POTENTIAL BENEFIT TO INVESTORS**

Seeks growth by investing in quality stocks carrying strong risk-adjusted Momentum

Invests in a diversified mix of sectors to reduce volatility

Employs tactical overlays to attempt to potentially reduce significant market drawdowns

There is no guarantee that any investment strategy will achieve its objectives, generate profits or avoid losses.

**PROSPECTUS & ACCOUNT QUESTIONS:**

1-877-779-7462

**MARKETING AND SALES QUESTIONS:**

1-800-642-4276

**OR VISIT OUR WEBSITE:**

www.DonoghueForlinesfunds.com

© 2021 Donoghue Forlines LLC. The disclosures on the following page are an integral part of this fact sheet.
Donoghue Forlines Momentum Fund tracks a proprietary index identified in the Fund’s prospectus. One cannot invest directly in an index. The index is a rules-based index, which reflects the theoretical performance an investor would have obtained had it invested in the manner shown and does not represent returns actually obtained and does not reflect returns an investor actually attained, as investors cannot invest directly in an index. No representation is being made that any client will or is likely to achieve results similar to those presented herein. The index performance includes the reinvestments of all dividends and distributions. Past performance is no guarantee of future results or returns.

The S&P 500 Index is for comparison purposes only. The S&P 500 Index is a market capitalization weighted index of 500 widely held stocks often used as a proxy for the stock market. Standard and Poor’s chooses the member companies based upon market size, liquidity, and industry group representation. Included are stocks of industrial, financial, utilities, and transportation companies. The historical performance results of the S&P 500 Index are unmanaged; do not reflect the deduction of transaction and custodial charges, or the deduction of a management fee, the incurrence of which would have the effect of decreasing indicated historical performance results and cannot be invested in directly. Economic factors, market conditions and investment strategies will affect the performance of any portfolio, and therefore are not assurances that it will match or outperform any particular benchmark.

The Russell 1000 Index represents the top 1000 companies by market capitalization in the United States. The index is a subset of the Russell 3000 Index. The Fund’s primary benchmark index has been changed to the Russell 1000 Index because it is a more appropriate index given the Fund’s strategy and portfolio holdings.

INVESTMENT ADVISER TO THE FUND
Donoghue Forlines LLC is a tactical investment firm that has specialized in risk-managed portfolios since 1986. Our tactical strategies are based upon rigorous analysis of decades of historical data. The Donoghue Forlines Funds utilize technical indicators to recognize shifts in market momentum and uses proprietary tactical signals to help mitigate losses in down trending markets and potentially offer strong client-centric risk-adjusted returns over a full market cycle.

INVESTMENT COMMITTEE
• John A. Forlines III
• Jeffrey R. Thompson
• Richard E. Molari
• Nick Lobley

The maximum sales charge on the fund is 5.00%. The performance data quoted here represents past performance. Current performance may be lower or higher than the performance data quoted above. Past performance is no guarantee of future results. The investment return and principal value of an investment will fluctuate so that investor's shares, when redeemed, may be worth more or less than their original cost. The Fund's total annual operating expenses is 2.47% for Class A shares, 3.22% for Class C shares, and 2.22% for Class I shares. The Fund's adviser has contractually agreed to reduce its fees and/or reimburse expenses to ensure that Total Annual Fund Operating Expenses (exclusive of acquired fund fees and expenses) will not exceed 2.25% (Class A), 3.00% (Class C), and 2.00% (Class I) at least until October 31, 2022. Please review the fund's prospectus for more information regarding the fund's fees and expenses. For performance information current to the most recent month-end, please call tollfree 877-779-7482.

Investors cannot directly invest in an index and unmanaged index returns do not reflect any fees, expenses or sales charges.